

OLYMPIC OIL INDUSTRIES LIMITED					
Registered Office : 709, C Wing, ONE BKC, Near Indian Oil Petrol Pump, G Block, Bandra Kurla Complex,					
CIN : L15141MH1980PLC022912 Email : olympicoilltd@gmail.com Website : www.olympicoil.co.in					
Tel : 022-42634444 Fax : 02228240906					
Audited Financial Results For the Quarter and Year Ended 31.03.2019					
(Rupees In Lacs except EPS)					
Sl.	Particulars	Quarter Ended		Year Ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2018 Audited
1	Income From Operations				
	a) Net Sales / Income From Operations	(666.34)	54.01	22,275.24	1,723.09
	b) Other Income	(9.10)	5.94	83.11	13.15
	Total Income From Operations (a+b)(net)	(675.44)	59.95	22,358.35	1,736.24
2	Expenses				
	a) Cost of material consumed	-	-	-	-
	b) Purchase of Stock in trade	(1.68)	51.83	19,068.85	1,404.41
	c) Change in inventories	-	-	-	24.47
	d) Employee Benefit Expense	21.80	17.70	18.67	75.78
	e) Finance cost	214.10	181.41	272.09	795.30
	f) Depreciation and amortisation Expense	(0.27)	3.50	(1.51)	10.23
	g) Other expense	3,107.80	(149.71)	3,172.13	4,397.79
	Total Expenses	3,341.75	104.73	22,530.23	6,683.51
3	Profit from operations but before Exceptional Items & tax (1-2)	(4,017.19)	(44.78)	(171.88)	(4,947.27)
4	Exceptional Items	-	-	-	-
5	Profit from ordinary activities before Tax (3-4)	(4,017.19)	(44.78)	(171.88)	(4,947.27)
6	Tax Expense (Including Current tax, Deferred tax and Earlier year adjustments)	-	-	(59.76)	23.25
7	Profit/(Loss) for the period from continuing operations (5-6)	(4,017.19)	(44.78)	(112.12)	(4,970.52)
8	Profit/(Loss) from discontinued operations	-	-	-	-
9	Tax Expenses from discontinued operations	-	-	-	-
10	Profit/(Loss) from discontinued operations after	-	-	-	-
11	Profit/(loss) for the period 7+10)	(4,017.19)	(44.78)	(112.12)	(4,970.52)
12	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-
13	Total Comprehensive Income for the period (11+12) Comprising Profit (Loss) and Other comprehensive Income for the period)	(4,017.19)	(44.78)	(112.12)	(4,970.52)
	Paid-up Equity Share Capital (Face Value of Rs 10 each share)	285.40	285.40	285.40	285.40
	Reserves excluding Revaluation Reserves	-	-	3,567.64	(1,402.88)
	Earnings per share (EPS) (not annualised)				
	- Basic EPS (Rs)	(140.76)	(1.57)	(3.93)	(174.16)
	- Diluted EPS (Rs)	(140.76)	(1.57)	(3.93)	(174.16)
Notes:					
1	The above Financial Results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on May 30, 2019. The Financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules) 2016. The above results have been audited by statutory auditors of the Company.				
2	As the Company has only one business segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.				
3	Provision made in the 3rd Quarter towards short credit of interest on FDR's by Indian Overseas Bank in Financial Year 2016-17 now reversed upon professional advice and as an act of prudence.				
4	The Figures of the last quarter are the balancing figures between audited results in respect of full financial year and published year to date reviewed figures upto the third quarter of the respective financial year				
5	Previous period figures have been regrouped and reclassified wherever necessary				

For and on behalf of the Board of Directors

Nipun Verma
Whole-time Director
(DIN:02923423)

Place : Mumbai
Date : 30.05.2019

Particulars	As at	As at
	31.03.2019	31.03.2018
	Audited	Audited
A. ASSETS		
1 Non- Current assets :		
(a) Property, Plant and Equipment	22.71	32.95
(b) Capital Work in Progress	-	-
(c) Goodwill	-	-
(d) Other intangible assets	-	-
(e) Intangible assets under development	-	-
(f) Financial Assets		
(i) Investments	410.00	410.00
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(g) Deferred tax Assets (net)	12.90	13.30
(h) Other Non-current assets	-	-
Total Non-Current Assets	445.61	456.25
2 Current Assets:		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	32,210.55	35,122.03
(iii) Cash and Cash Equivalents	16.58	13.06
(iv) Bank balances other than (iii) above	93.28	37,323.12
(v) Loans	4,489.98	6,000.71
(vi) Others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	7.69	582.11
Total Current Assets	36,818.08	79,041.03
TOTAL ASSETS	37,263.69	79,497.28
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	285.40	285.40
(b) Other Equity	(1,402.88)	3,567.64
Total Equity	(1,117.48)	3,853.04
2 Liabilities		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other Non-current Liabilities	12.85	10.17
Total Non-Current Liabilities	12.85	10.17
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,169.85	4,112.99
(ii) Trade Payables	20,943.45	63,291.15
(iii) Other financial liabilities	-	-
(b) Other Current Liabilities	13,254.02	8,229.26
(c) Provisions	1.00	0.67
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	38,368.32	75,634.07
TOTAL EQUITY AND LIABILITIES	37,263.69	79,497.28
For and on behalf of the Board of Directors		
Place : Mumbai	Nipun Verma	
Date :30.05.2019	Whole-time Director	
	DIN:02923423	